



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22<sup>nd</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED (the “Act”)**

**AND**

**IN THE MATTER OF  
POWERBAND SOLUTIONS INC.**

**AND**

**IN THE MATTER OF  
JEFF MORGAN AND SHIBU ABRAHAM  
(individually, a “Respondent” and collectively, the “Respondents”)**

**TAKE NOTICE** that the Director made an order under paragraphs 2 and 2.1 of subsection 127(1) of the Act and subsection 127 (4.1) of the Act that the Respondents cease trading in and acquisitions of, whether direct or indirect, the securities of

**POWERBAND SOLUTIONS INC.**

until two full business days following the receipt by the Commission of all filings Powerband Solutions Inc. is required to make under Ontario securities law, or further order of the Director.

**DATED** at Toronto this 30<sup>th</sup> day of April, 2024.

Ontario Securities Commission

*“Lina Creta”*

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Lina Creta  
Manager, Corporate Finance

CC: Computershare Trust Company of Canada



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**AND**

**IN THE MATTER OF  
POWERBAND SOLUTIONS INC.**

**AND**

**IN THE MATTER OF  
JEFF MORGAN AND SHIBU ABRAHAM**

**ORDER**

**(Paragraphs 2 and 2.1 of Subsection 127(1) and Subsection 127(4.1))**

**WHEREAS** Powerband Solutions Inc. (the “Reporting Issuer”) is a reporting issuer in the Province of Ontario.

**AND WHEREAS** each of Jeff Morgan and Shibu Abraham (individually, a “Respondent” and collectively, the “Respondents”) is a director, officer or other insider of the Reporting Issuer and had, or may have had, access to material information with respect to the Reporting Issuer that has not been generally disclosed.

**AND WHEREAS** the Reporting Issuer failed to file the following continuous disclosure materials as required by Ontario securities law (collectively, the “Default”):

- a) audited annual financial statements for the year ended December 31, 2023;
- b) management’s discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2023;
- c) certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuers’ Annual and Interim Filings*;

**AND WHEREAS** the Director is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** pursuant to paragraph 2 and paragraph 2.1 of subsection 127(1) and subsection 127(4.1) of the Act that, effective immediately, all trading in and all acquisitions of

the securities of the Reporting Issuer, whether direct or indirect, by the Respondents shall cease effective immediately.

**IT IS FURTHER ORDERED** this order shall be revoked two full business days following the receipt by the Commission of all filings the Reporting Issuer is required to make under Ontario securities law, or further order of the Director.

**IT IS FURTHER ORDERED** under subsection 127(2) of the Act that, if the Reporting Issuer has a website, this order shall be prominently posted on such website.

**DATED** at Toronto, this 30<sup>th</sup> day of April, 2024.

Ontario Securities Commission

*“Lina Creta”*

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Lina Creta  
Manager, Corporate Finance